

## **Smart Mobile Labs becomes stock company and appoints new CFO**

**Munich, 5 June 2018 – [Smart Mobile Labs](#), the global leader in real-time many-to-many video transmissions, announces its transformation from a limited liability company into a stock company. In the course of this, Björn Decard strengthens the Smart Mobile Labs team in his new role as CFO.**

Declared goal of this change of legal form, is to further accelerate the internationalization of business and to facilitate investments by international investors who share the vision of Smart Mobile Labs. The transformation is driven by the experienced financial expert and new CFO, Björn Decard, who, alongside CEO Andreas Westhoff, will ensure a steady transition. He gained his expertise in his previous roles as CFO at Airbus, as part of Public Safety entity, and within the private equity organization Galileo Global Education.

"Smart Mobile Labs is the world's single provider in its field, and bears the potential to profoundly change the way we will make use of video in the future," says Björn Decard, CFO at Smart Mobile Labs. "The transformation into a stock company is also influenced by the interest of international investors, who recognize this potential and wish to become part of our mission."

Andreas Westhoff, CEO of Smart Mobile Labs, supports this view: "Especially in the light of the expansion of our reseller network and facing a strategic international expansion of business with a focus on Asia and the US market, the change of our legal form is a logical next step. Björn Decard and his experience, network and strong team spirit will undoubtedly strengthen us for this journey and level the ground for success."

Smart Mobile Labs is already implementing various international projects with brands such as NOKIA or ZF. A further round of financing is planned for the near future.

**About Smart Mobile Labs**



Smart Mobile Labs is the global leader in real-time many-to-many video transmissions. With its core technology EVO (Edge Video Orchestrator), the company enables secure, dynamic and high-quality distribution of video, audio and data streams over the mobile network – with a maximum latency of 300 milliseconds.

Smart Mobile Labs uses its unique technology to create unprecedented solutions for sports & event venues, public safety and connected cars. In these areas, the startup is a partner for international brands, such as Nokia. The company was founded in 2013 and is headquartered in Munich, Germany.

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