Press Release

Smart Mobile Labs completes Management Board transition

CTO and Co-Founder Mr. Klaus Nagora and CPO Mr. Rüdiger Hnyk assume Smart Mobile Lab's Executive Board

Munich, 8 November 2019 – Smart Mobile Labs AG, the global leader in realtime many-to-many video transmissions, announces a change in its Executive Board. Mr. Klaus Nagora, Co-Founder / Chief Technical Officer (CTO) and Chief Product Officer (CPO) / Partner Mr. Rüdiger Hnyk will lead SML's future.

With the departure of Mr. Westhoff and Mr. Decard, SML has completed a series of appointments to form a new management team that will support Smart Mobile Labs in the definition and implementation of the company's strategy and operations.

"SML enjoys a balance of 'for profit' sales activities as well as innovative funded research. We like to keep our Ph.D's and Masters of Science busy with R&D so we can disrupt the market with the next best thing", said Mr. Nagora. It's no secret that we are driven by our passion for making the impossible possible"

"I am confident in SML's technological core value proposition and our ability to lead the future of ultra-low latency video transmission across an array of market verticals," said Mr. Hnyk. "with a stronger focus on our customers and our transformation of executives, SML aims to maximise its market value. SML has a strong team and I am confident that as one team we will execute SML's priorities."

Smart Mobile Labs wish Mr. Westhoff and Mr. Decard all the best with their new future endeavours. SML is grateful for the time and effort they have given us over the years.

About Mr. Nagora

Mr. Nagora, inventor, co-founder, technical director, partner and shareholder of Smart Mobile Labs AG, deals with new business models, technical possibilities and applications that are only made possible by new mobile technologies such as LTE and edge computing. Until 2012, Klaus Nagora was Senior Project Manager for Nokia Siemens Networks where he was responsible for innovative demonstration systems and prototypes as well as pilot integrations in order to make the latest communication network technologies "comprehensible" and to open up first fields of application <u>linkedin.com/in/klaus-nagora-57765b122</u> Press Release

About Mr. Hnyk

Being Ex-Akamai, Sony, Microsoft and Siemens, Mr. Hnyk carries a Dipl.Inform. as well as an MBA. He is no stranger to laying the foundations for a business roadmap and a sustainable corporate strategy. Mr. Hnyk has 5 Network centric publications and has also previously sold off one successful company. <u>linkedin.com/in/rudiger-hnyk-6687122</u>

About Smart Mobile Labs

Smart Mobile Labs AG is the global leader in real-time many-to-many video transmissions. With its core technology EVO (Edge Video Orchestrator), the company enables secure, dynamic and high-quality distribution of video, audio and data streams over the mobile network – with a latency of a few milliseconds. Smart Mobile Labs uses its unique technology to create unprecedented solutions for sports & event venues, public safety and connected cars. In these areas, the startup is a partner for international brands, such as Nokia. The company was founded in 2013 and is headquartered in Munich, Germany. www.smartmobilelabs.com

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